

In an environment where we are starved of data; where a decision is required based upon the information we have available right now and there is no more information available, our mind will immediately make a decision, filling the gaps through assumption based upon intuition and experience.

Or in an environment where there is a probabilistic outcome, such as a spin of the roulette wheel, where intuition and experience are irrelevant, the mind will simply select a guess. Once again almost immediately!

However the markets are not an environment starved of data. More data is available with every tick of price.

And the market is not an environment which offers a probabilistic outcome. There is a great difference between a probabilistic environment and an uncertain environment. In the markets, the probabilities themselves shift.

And your subconscious mind knows the difference.

In this environment... uncertainty... swamped with data... and with more and more data available if we just wait for the next price tick... the mind hesitates.

*“Why decide now if I can just wait a little longer, to receive more information that might just improve my analysis and the odds of success on this trade?”*

With an overwhelming quantity of data available to traders, the mind will defer decision making, seeking just a little more information in the hope that it will be enough to provide some clarity, or at least reduce the uncomfortable feelings associated with uncertainty.

The trouble is – any further data will also be subject to the same lack of confidence.

We are overwhelmed with data, none of which can ever provide certainty.

End result – either hesitation till too late, or a decision influenced by other subconscious needs, rather than as a result of effective analysis in accordance with our trading plan.

In a fast and uncertain environment, more information equals:

- more ambiguity
- more uncertainty
- more doubt
- more confusion