

The stop was not hit, and price then commenced its downward movement to the target. The stop was trailed above stall or turn areas.

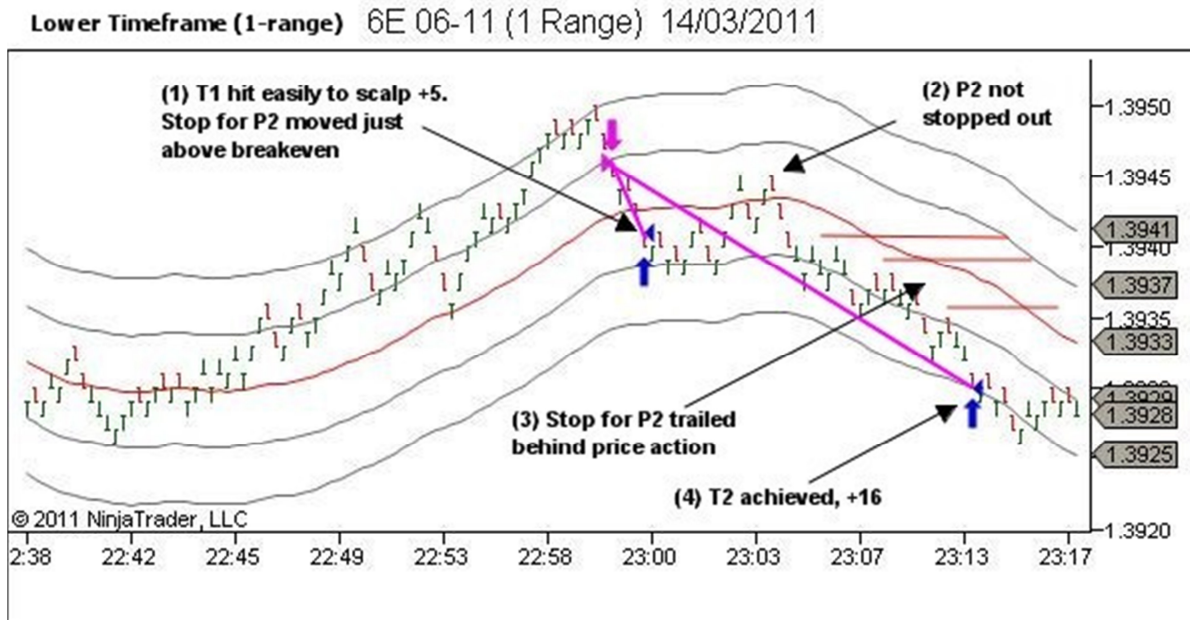


Figure 10.94 - Example – Pattern Based Entry – Trade Management

Post-Trade Review:

Beautiful setup – layered levels of resistance; a breakout of the first level; taking price right into higher resistance and a round number (50) price level.

Beautiful counter-flow entry – a pattern based trigger short with price just in the major-wholesale region of the channel.

Management – No problems.

Result: +5, +16, total +21 less commissions.

The chart below will show how this looks on the one min chart, if you’re interested. Note it beautifully captured the whole swing from range resistance to range support – exactly as per our intent with YTC PAT.