

2.1 – My Trader Evolution

It was June 2010... and yet again my trading underwent an evolutionary change, as I made a transition to lower timeframes.

The reason for this change was simple. I was overwhelmed with too many commitments – family, lifestyle, trading, YTC email overload, and a long overdue promise to write the YTC Price Action Trader (YTC PAT) ebook series.

Something had to change.

The easiest decision was for a reduction of trading timeframe, which allowed for trading in a one to two hour session, thereby allowing several more hours per day to work on the YTC PAT writing and editing process. My intent at the time was that this would be a temporary change and I'd revert back to the standard 30/3/1 minute charts on completion of writing.

However, life in the markets is always full of surprises.

Firstly, I discovered that the transition was not as simple as expected. Scalping is a very different game; and scalping timeframes offer some unique challenges. It took a while to understand these challenges and to overcome them, as to do so required breaking down some well-established belief systems. We'll talk about those further throughout this book.

Secondly, I discovered a renewed passion for trading; a simpler (although equally as challenging) process that was more enjoyable than ever before. Like all previous reductions in timeframe, it felt again like this is where I belong.

Of course, this created a dilemma. The YTC PAT ebook series was meant to document how I trade the markets. But the process of writing the document resulted in a change to the way I trade.

Should I therefore re-work the YTC PAT ebook series to just incorporate the new way I trade?

After careful consideration I decided that to do so would not be wise. It would be better to first present "*How I did trade*" for those who want those longer timeframes, and to then follow it up with this new document which outlines, "*How I currently trade*".

Most of all, my concern was that this new approach to the markets appears on the surface to be so incredibly simple. Had I just presented it then I doubt many would have taken it seriously.

By presenting the YTC PAT first, it allows you to follow the same evolutionary learning path that I followed. I believe this is important in truly understanding the beauty of this new approach.

In any case, much of the original material does not change. The theory of markets still applies, as does the analysis process. It's just the trading process that varies – how we enter, manage and exit our positions; plus how we manage our trading routines and procedures.

2.2 – What Does This Mean For You?

Having built up your knowledge with the YTC PAT, I'm now going to tear some of that down.

If you want to operate in the scalping environment, you'll need to think in a very different manner. And like I had to, you'll have to discard some of your beliefs about the way we profit in the markets.

Some of you will find this a challenge. Approach it with an open mind. Don't believe anything I say, but instead test all concepts in the market to prove it for yourself.

Maybe like me you'll also find a new place that feels like it's where you belong.

I hope you enjoy this journey.